

Amerex Expertise

- Energy Procurement
- Energy Risk Management
- Power Market Guidance
- Gas Market Guidance
- Renewable Energy
- Carbon Offsets / Renewable Energy Credits
- Demand Response / Ancillary Arbitrage Design, Evaluation, & Procurement
- Utility Regulatory Support
- Product Design Alternatives
- Wholesale Forward Curves Provision & Interpretation
- Energy Bill Auditing
- Energy Contract Review
- Energy Related Capital Project Analysis



Texas Energy Fund

Summary

- **\$5 Billion in Loan Support from State for the Development of New Dispatchable Thermal Resources**
 - **3% money for up to 60% of project value**
 - Proposed as reliability effort following Winter Storm Uri (2/21) and to rebalance grid vis a vis renewables
 - Added urgency since ERCOT announcement as to load growth expectations
 - Approved by Voters November 2023
 - Application Process – May- July 2024
 - \$39 Billion, 72 Applications (NOI)
 - Initial Awards – August 2024
 - 16 projects – Approx. 9 GW, \$5 billion
- **\$10 Billion to be Proposed for April 2025 Approval**
- **Forward Curve in ERCOT Lower Leading to Change in Product Selection and Contracting Tenor**

Application Number	Sponsor Name	Capacity (MW)
APP-007	Howard Power Generation, LLC	271
APP-017	NRG Energy, Inc.	456
APP-021	Hunt Energy Network, L.L.C.; John Hancock Life Insurance Company (U.S.A.); Manualife Infrastructure III AIV Holdings B, L.P.	132
APP-031	Competitive Power Ventures (CPV Group LP), GE Vernova	1,350
APP-115	Rayburn County Electric Cooperative, Inc.; Rayburn Energy Station LLC	570
APP-122	Frontier Group of Companies (Lonestar Industrial Park LLC)	162
APP-128	Calpine Corporation	460
APP-129	LS Power Equity Advisors, LLC	490
APP-131	EmberClear Management; Jupiter Island Capital	900
APP-143	Constellation Energy Generation, LLC	300
APP-162	NextEra and Aegle Power	1,292
APP-194	Hull Street Energy through wholly owned subsidiary MPH Bastrop Peakers, LLC	1,080
APP-201	Kerrville Public Utility Board Public Facility Corporation; Kerrville Public Utility Board	122
APP-215	WattBridge Energy IPP Holdings, LLC	600
APP-219	Mercuria Investments US, Inc; Reliability Design and Development, LLC	226
APP-223	ENGIE Flexible Generation NA LLC	930
APP-245	Vistra Corp.	440
TOTAL		9,781