



Industrial Energy Consumers of America (IECA)

The Voice of the Industrial Energy Consumers



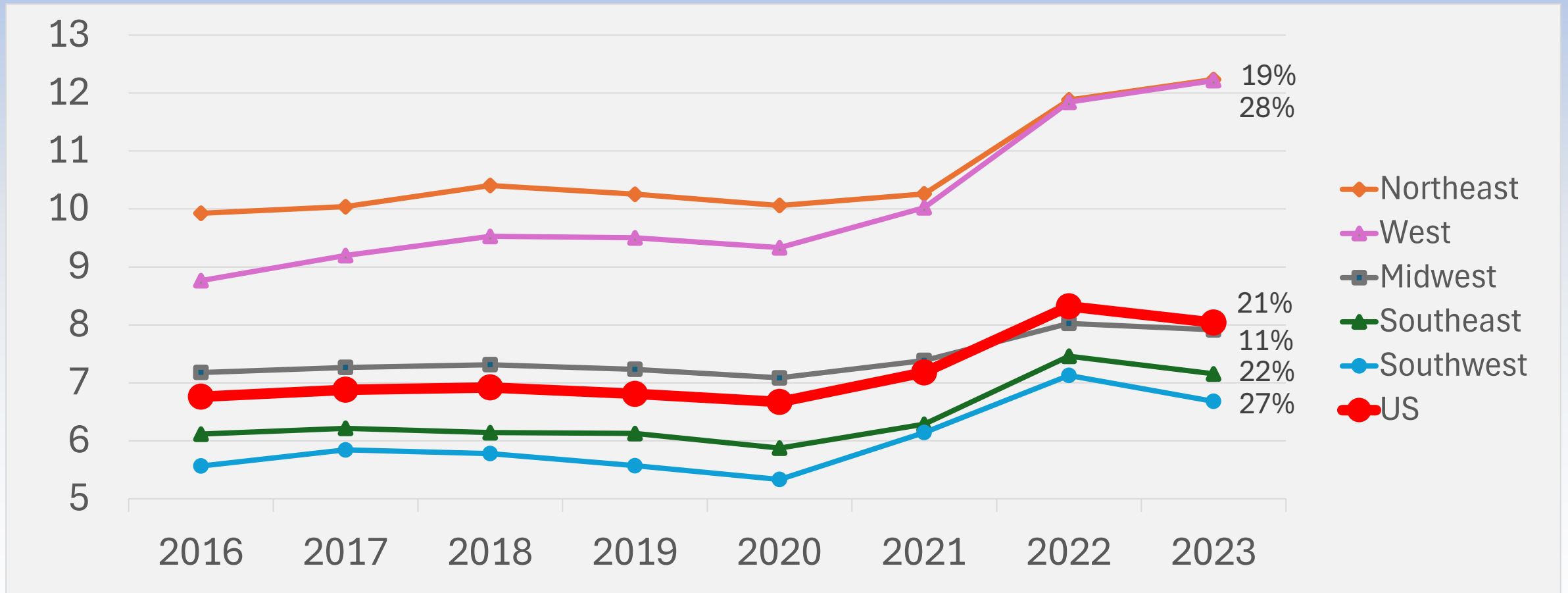
Transmission Cost Headwinds

Shawn McGlothlin

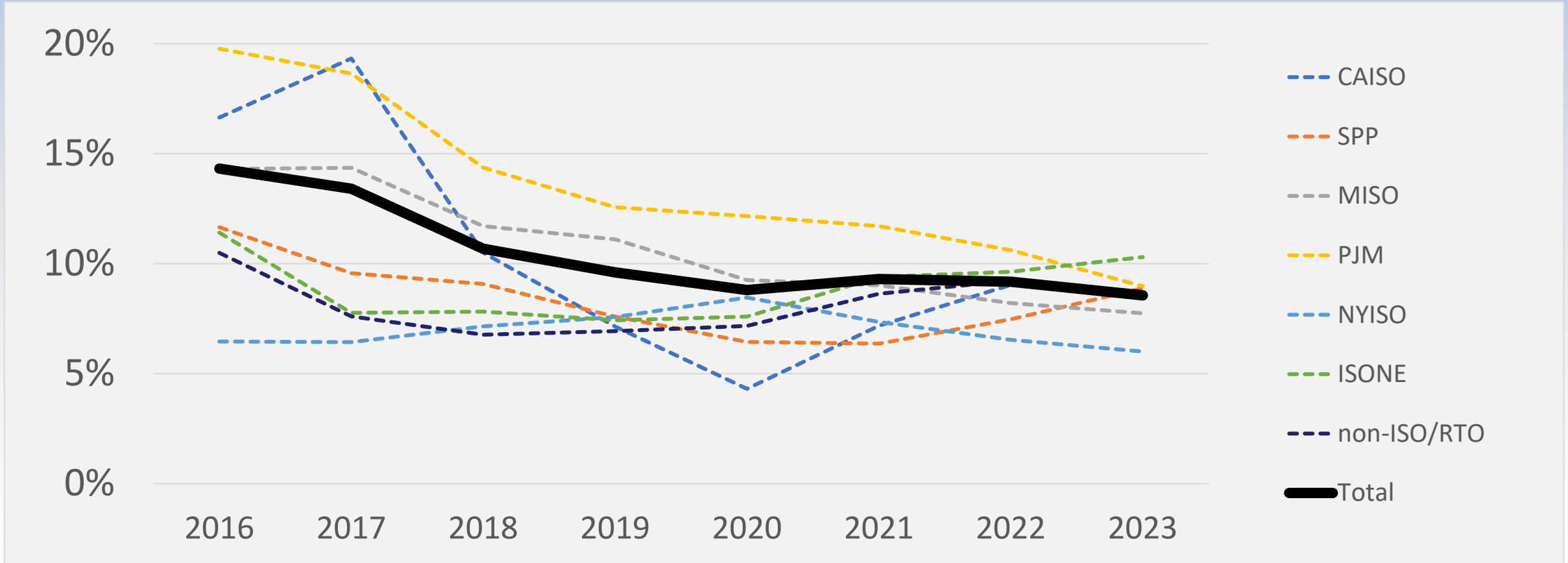
OCTOBER 23, 2024



Industrial Rates are Increasing (cents per kWh)

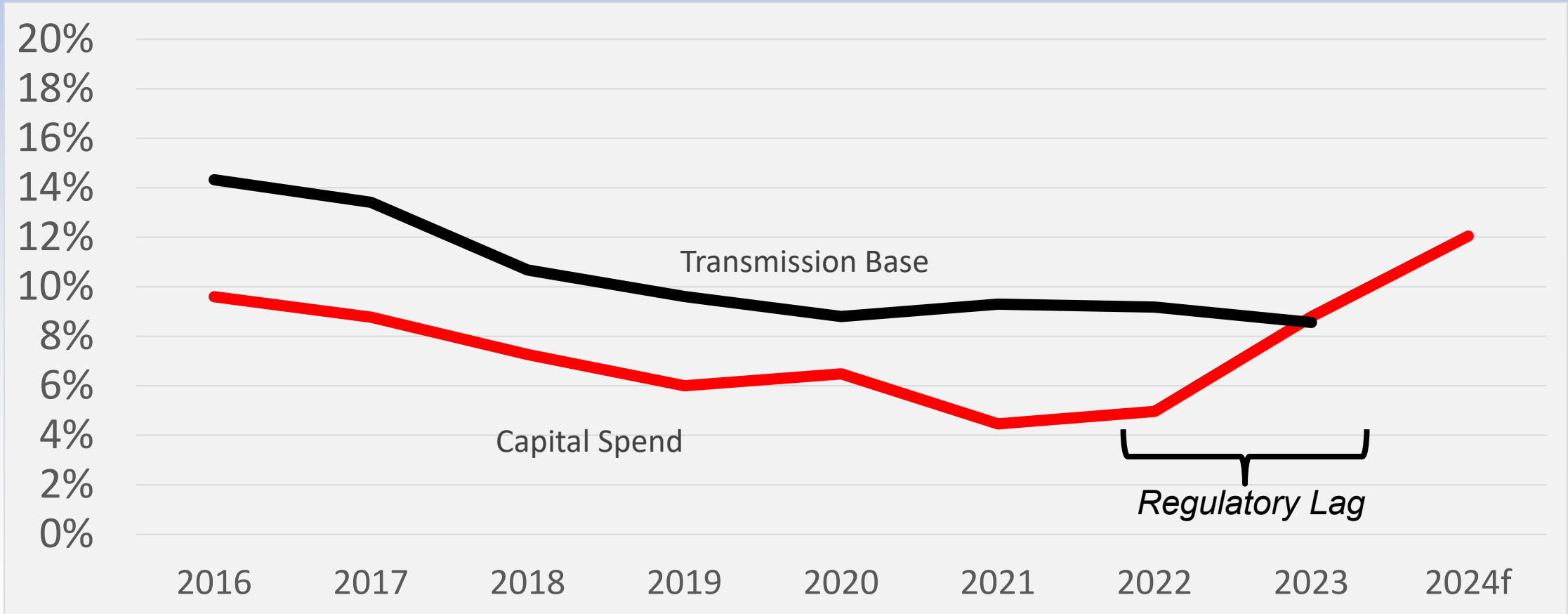


Transmission Rate Base Growth is Flat/Down (3yr CAGR)



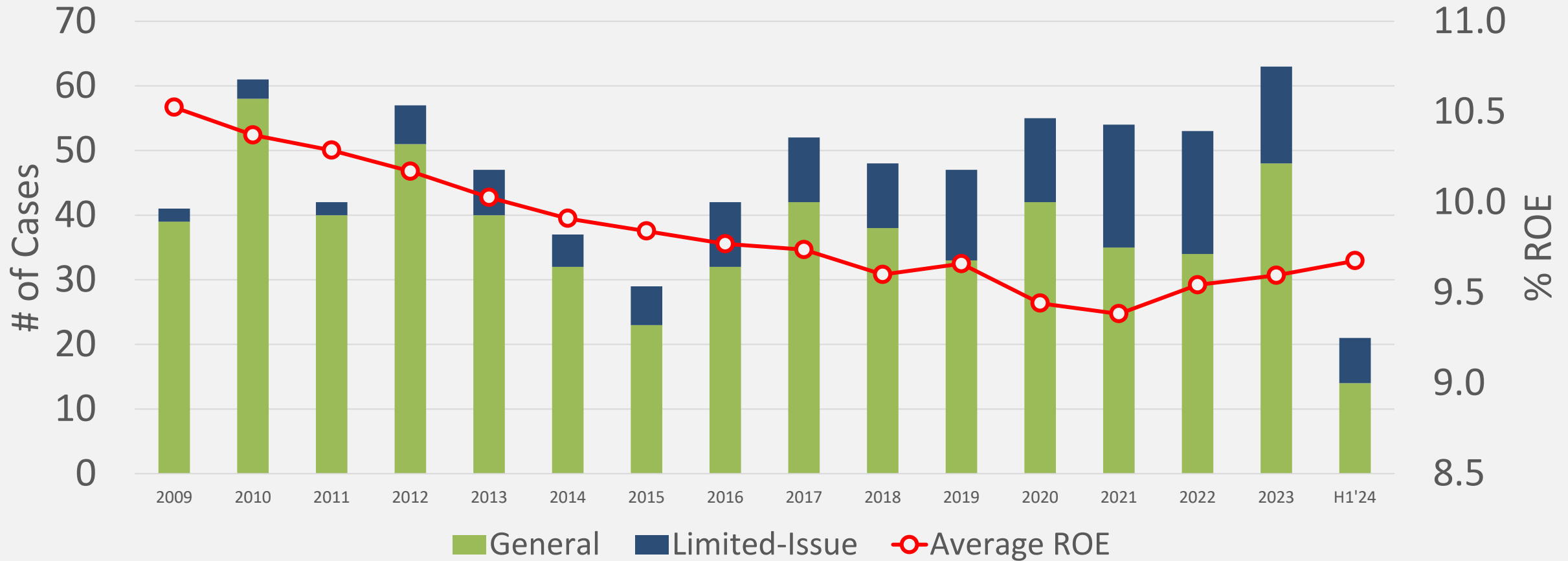
3 Source: RRA Topical Report, *Electric Transmission Base Rate Value* for various RTO/ISO and non-ISO/RTOs, May 1, 2024.

Utility Capital Spend Impact is Coming (3yr CAGR)



Source: RRA Topical Reports: *Electric Transmission Base Rate Value, May 1, 2024*, for various RTO/ISO and non-ISO/RTOs; and *Utility Capital Expenditures, March 27, 2024* and sorted for electric and multi-type utilities with \geq \$2B spend in 2023

Rate Cases and ROEs are Increasing Integrated Electric Utilities



Questions?



Regulatory Matters

Strategy

Assessments

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