

PRESS RELEASE

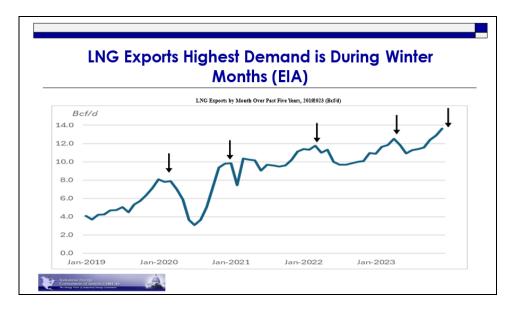
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2025 LNG LEGISLATION MUST FIRST PROTECT U.S. CONSUMERS

WASHINGTON, DC – Today, the Industrial Energy Consumers of America (IECA) <u>sent a letter</u> to Congressional leadership urging them to first take action to insulate U.S. consumers from the impacts of increased LNG exports and to not remove Natural Gas Act consumer protections.

Paul N. Cicio, President of IECA, made the following statement:

As Congress considers LNG export legislation in 2025, IECA urges them to first take action to protect U.S. households and manufacturing companies from the impacts of increased LNG export volumes. The U.S. Energy Information Administration (EIA) data proves that LNG export volumes are highest during our winter peak demand season and puts upward price pressures on natural gas and electricity (see Figure 1). This is what is happening right now. In December 2024, U.S. LNG exports surged to a new high of 8.5 million metric tons, pushing the annual total up by 4.5 percent from 2023 and higher than in November 2024 at 7.75 million metric tons, contributing to soaring prices nationwide.¹



¹ U.S. LNG Exports Surged at the End of 2024, Irina Slav, oilprice.com, January 3, 2025, <u>https://oilprice.com/Latest-Energy-News/World-News/US-LNG-Exports-Surged-at-the-End-of-</u> <u>2024.html?utm_source=substack&utm_medium=email</u>

This happened during the winter of 2021-2022 and prices rose over 300 percent and is happening right now as colder temperatures arrive and prices have soared.

The Industrial Energy Consumers of America is a nonpartisan association of leading manufacturing companies with \$1.3 trillion in annual sales, over 12,000 facilities nationwide, and with more than 1.9 million employees worldwide. It is an organization created to promote the interests of manufacturing companies through advocacy and collaboration for which the availability, use and cost of energy, power or feedstock play a significant role in their ability to compete in domestic and world markets. IECA membership represents a diverse set of industries including: chemicals, plastics, steel, iron ore, aluminum, paper, food processing, fertilizer, insulation, glass, industrial gases, pharmaceutical, consumer goods, building products, automotive, independent oil refining, and cement.